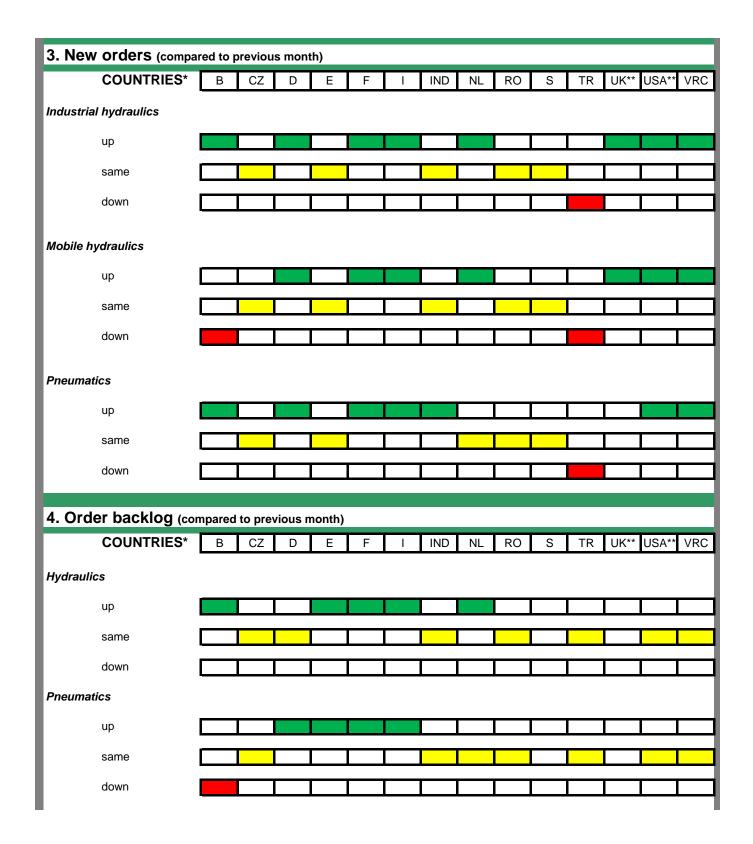


I.S.C. INTERNATIONAL FLUIDPOWER STATISTICS COMMITTEE

CETOP/ISC Monthly exchange on tendencies														
Reporting month: September 2016														
1. Business climate (Current overall business situation)														
COUNTRIES*	В	CZ	D	Е	F	I	IND	NL	RO	S	TR	UK**	USA*'	* VRC
very good														
good														
satisfying (normal)														
unfavourable														
very unfavourable													-	
	ļ													
. National home sa	les (c		ed to p	revious	s montł	n)								
. National home sa COUNTRIES*	les (co B	ompare CZ	ed to pi D	revious E	s month F	ר) ו	IND	NL	RO	S	TR	UK**	USA**	* VRC
. National home sa COUNTRIES* adustrial hydraulics	r		1	1	1	n)	IND	NL	RO	S	TR	UK**	USA**	* VRC
. National home sa COUNTRIES* adustrial hydraulics up	r		1	1	1	ר)	IND	NL	RO	S	TR	UK**	USA**	* VRC
a. National home sa COUNTRIES* adustrial hydraulics up same	r		1	1	1	n) 	IND	NL	RO	S	TR	UK**	USA**	* VRC
a. National home sa COUNTRIES* adustrial hydraulics up same down	r		1	1	1	n)	IND	NL	RO	S	TR	UK**	USA**	* VRC
A. National home sa COUNTRIES* adustrial hydraulics up same down	r		1	1	1	n)	IND	NL	RO	S	TR	UK**	USA**	* VRC
A. National home sa COUNTRIES* adustrial hydraulics up same down tobile hydraulics up	r		1	1	1	n)	IND	NL	RO	S	TR	UK**	USA**	* VRC
A. National home sa COUNTRIES* dustrial hydraulics up same down Nobile hydraulics up same	r		1	1	1		IND	NL	RO	S	TR	UK**	USA**	* VRC
A. National home sa COUNTRIES* adustrial hydraulics up same down bobile hydraulics up same down	r		1	1	1			NL	RO	S	TR		USA**	* VRC
A. National home sa COUNTRIES* dustrial hydraulics up same down hobile hydraulics up same down down	r		1	1	1	n)			RO	S	TR		USA**	* VRC
A National home sa COUNTRIES* adustrial hydraulics up same down bobile hydraulics up same down heumatics up	r		1	1	1				RO	S			USA**	* VRC
A. National home sa COUNTRIES* dustrial hydraulics up same down hobile hydraulics up same down down	r		1	1	1				RO	S			USA**	 VRC VRC VRC



5. Expected business situation (in the next 3 months)														
COUNTRIES*	В	CZ	D	Е	F	I	IND	NL	RO	S	TR	UK**	USA**	VRC
more favourable														
unchanged														
less favourable														
													_	
6. Comments												_		
o. Comments														
** UK August 2016 data has been referenced to complete this survey.														
**USA														
Data used to answer this survey was taken from the August results of our manufacturers opinion-based survey.														
International licence number														

General Note:

This data is only available to the responding CETOP and ISC associations and their member companies and is not meant for general publication. CETOP and ISC data should therefore not be released to external organisations e.g. consultants, magazines, banks etc. General enquiries concerning CETOP and ISC data should be referred to CETOP and ISC.