

CETOP/ISC Monthly exchange on tendencies

Reporting month: April 2015

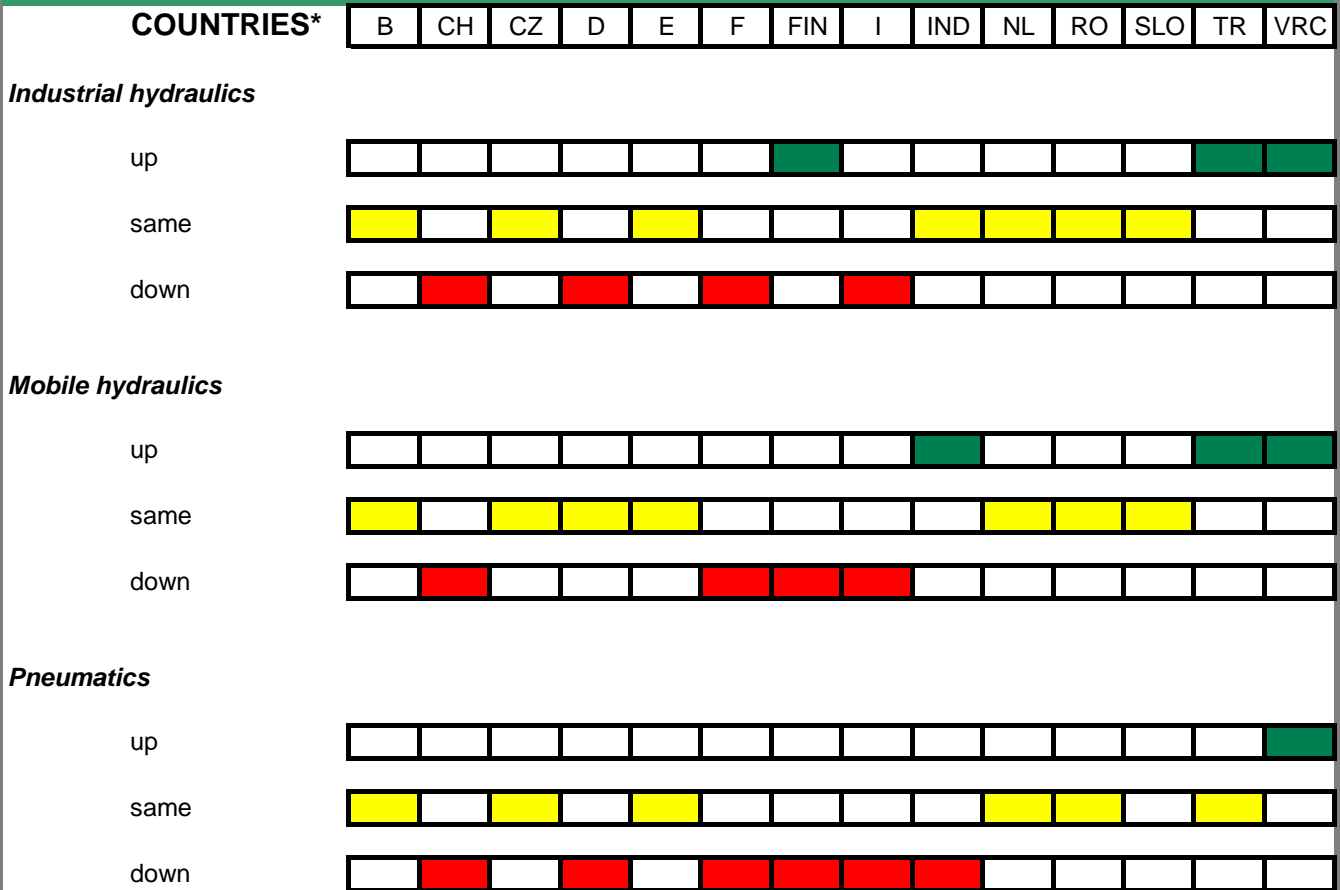
1. Business climate (Current overall business situation)

COUNTRIES*	B	CH	CZ	D	E	F	FIN	I	IND	NL	RO	SLO	TR	VRC
very good														
good										PN				
satisfying (normal)										HY				
unfavourable														
very unfavourable														

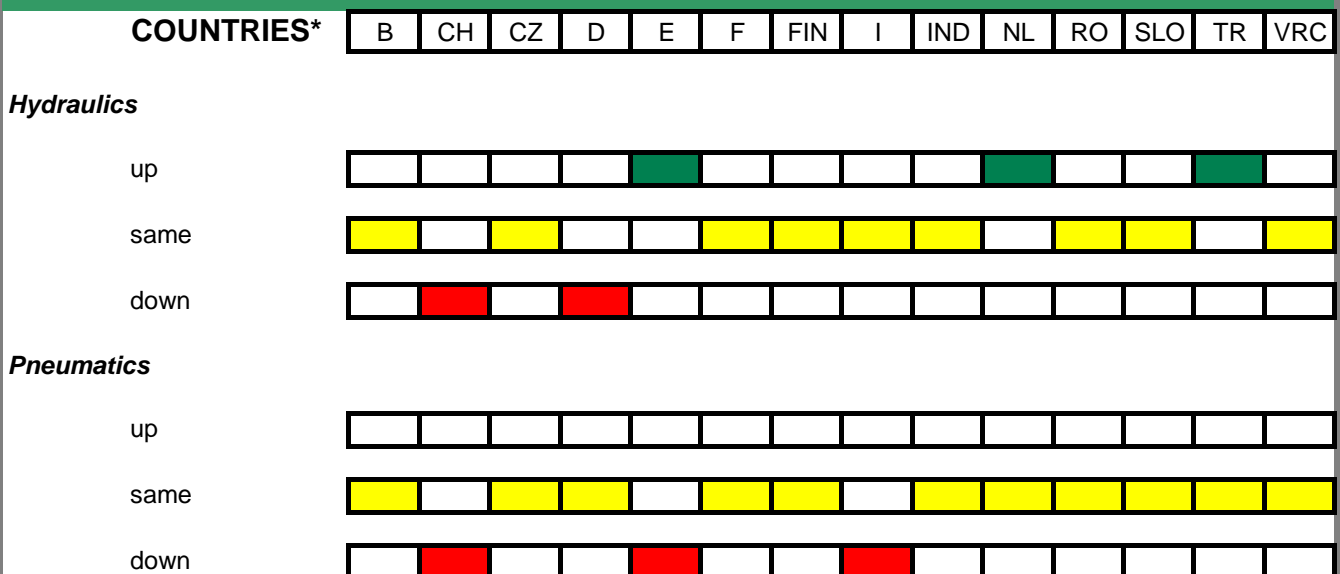
2. National home sales (compared to previous month)

COUNTRIES*	B	CH	CZ	D	E	F	FIN	I	IND	NL	RO	SLO	TR	VRC
Industrial hydraulics														
up														
same														
down														
Mobile hydraulics														
up														
same														
down														
Pneumatics														
up														
same														
down														

3. New orders (compared to previous month)



4. Order backlog (compared to previous month)



5. Expected business situation (in the next 3 months)

COUNTRIES*	B	CH	CZ	D	E	F	FIN	I	IND	NL	RO	SLO	TR	VRC
more favourable														
unchanged														
less favourable														

6. Comments

India:
There are signs of pick up in industrial activity in India

* International licence number

- B Belgium
- CH Switzerland
- CZ Czech Republic
- D Germany
- E Spain
- F France
- FIN Finland
- I Italy
- IND India
- J Japan
- N Norway
- NL Netherlands
- RO Romania
- S Sweden
- SLO Slovenia
- TR Turkey
- UK United Kingdom
- VRC China