

CETOP/ISC Monthly exchange on tendencies

Reporting month: September 2015

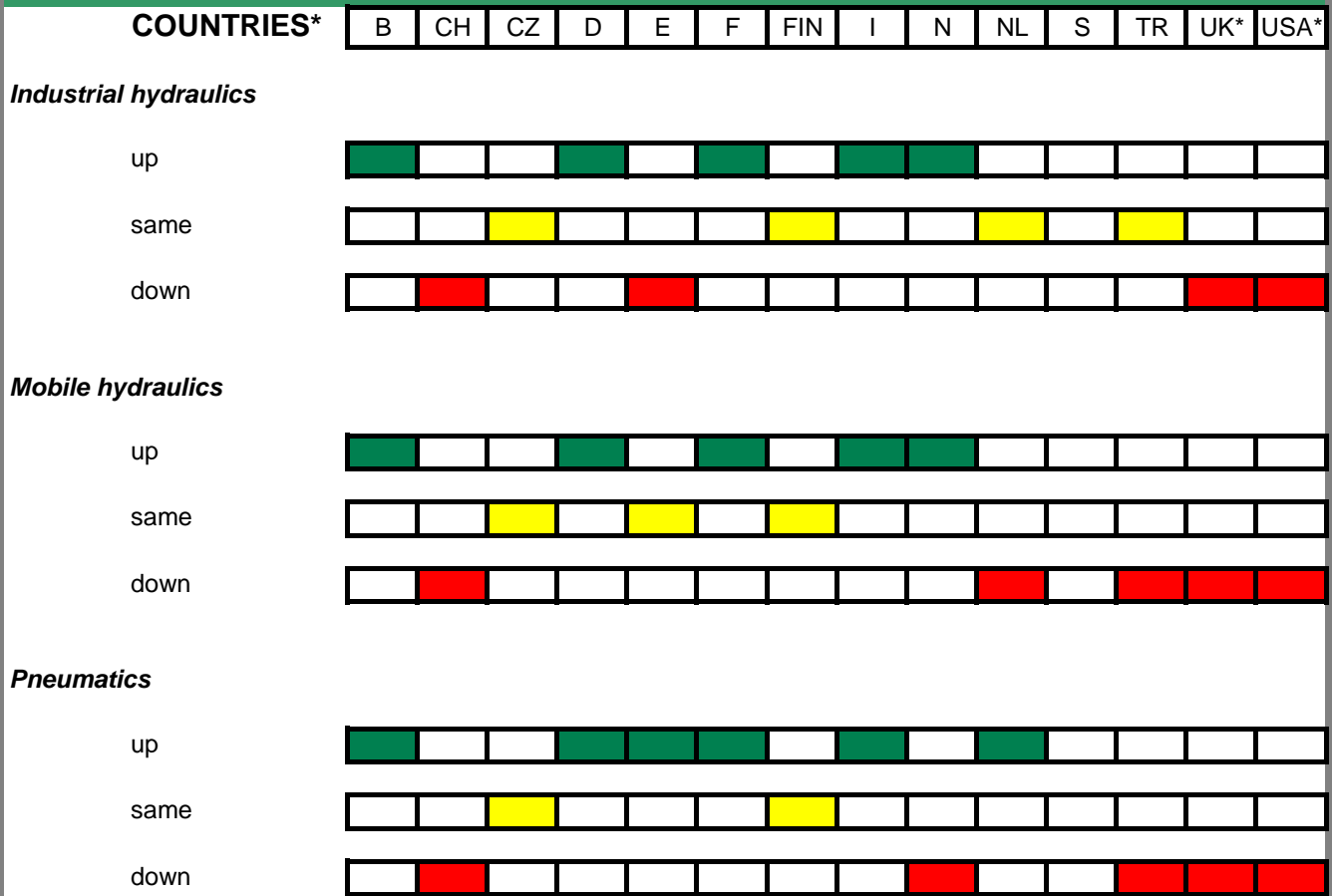
1. Business climate (Current overall business situation)

COUNTRIES*	B	CH	CZ	D	E	F	FIN	I	N	NL	S	TR	UK*	USA*
very good														
good														
satisfying (normal)														
unfavourable														
very unfavourable														

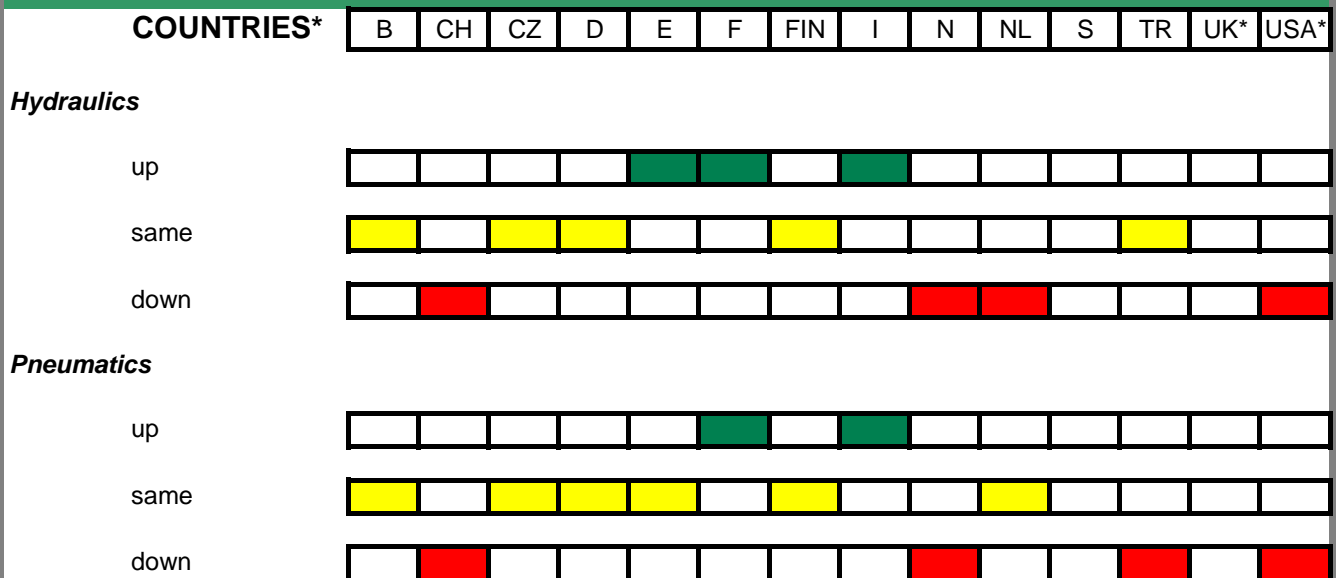
2. National home sales (compared to previous month)

COUNTRIES*	B	CH	CZ	D	E	F	FIN	I	N	NL	S	TR	UK*	USA*	
Industrial hydraulics															
up															
same															
down															
Mobile hydraulics															
up															
same															
down															
Pneumatics															
up															
same															
down															

3. New orders (compared to previous month)



4. Order backlog (compared to previous month)



5. Expected business situation (in the next 3 months)

COUNTRIES*	B	CH	CZ	D	E	F	FIN	I	N	NL	S	TR	UK*	USA*
more favourable				PN										
unchanged														
less favourable				HY										

6. Comments

*USA

August data has been referenced to complete this survey.

Netherlands

August is a traditional Holiday Month.

*UK

August data has been referenced to complete this survey.

* International licence number

B	Belgium
CH	Switzerland
CZ	Czech Republic
D	Germany
E	Spain
F	France
FIN	Finland
I	Italy
IND	India
J	Japan
N	Norway
NL	Netherlands
RO	Romania
S	Sweden
SLO	Slovenia
TR	Turkey
UK	United Kingdom
USA	USA
VRC	China