

CETOP/ISC Monthly exchange on tendencies

Reporting month: November 2015

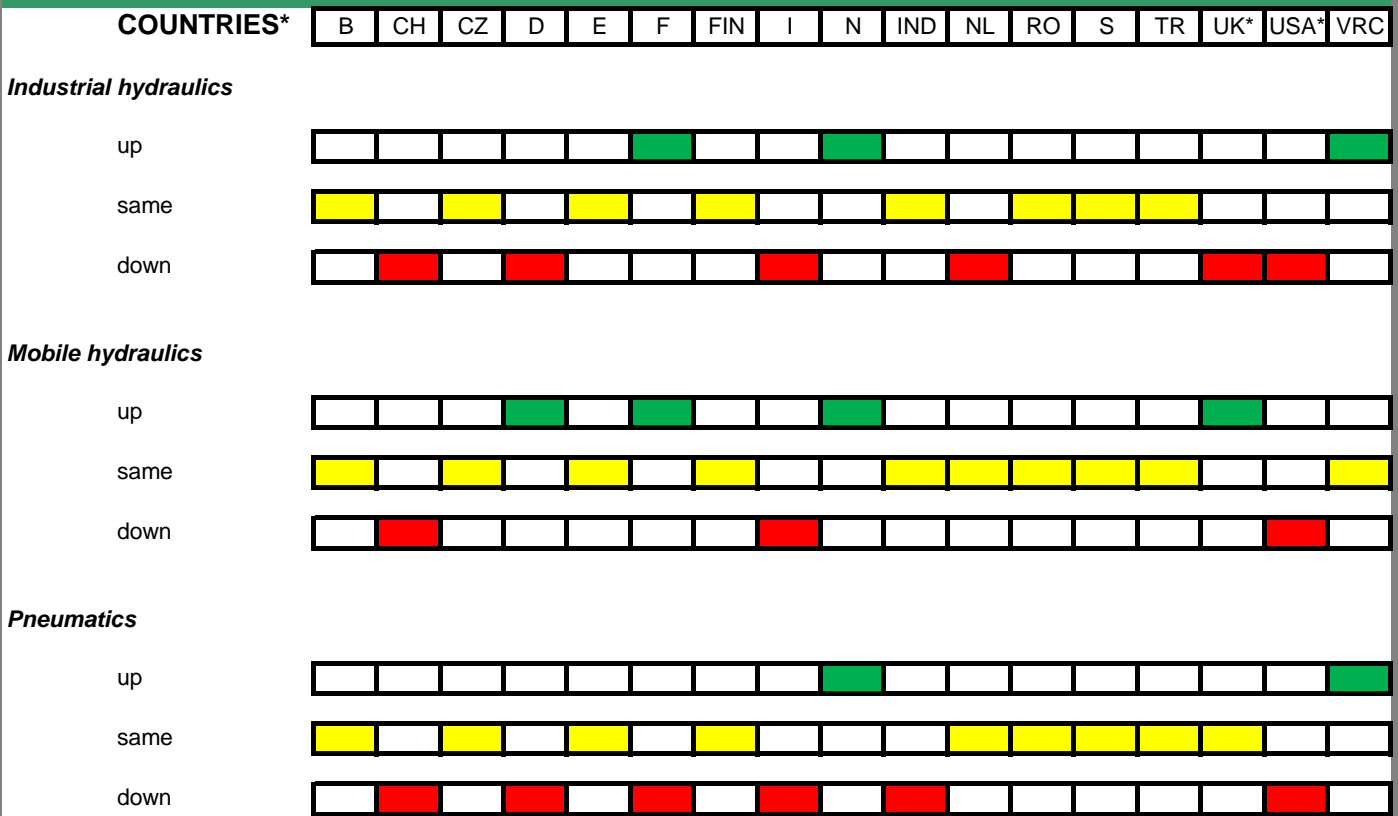
1. Business climate (Current overall business situation)

COUNTRIES*	B	CH	CZ	D	E	F	FIN	I	N	IND	NL	RO	S	TR	UK*	USA*	VRC
very good																	
good																	
satisfying (normal)																	
unfavourable																	
very unfavourable																	

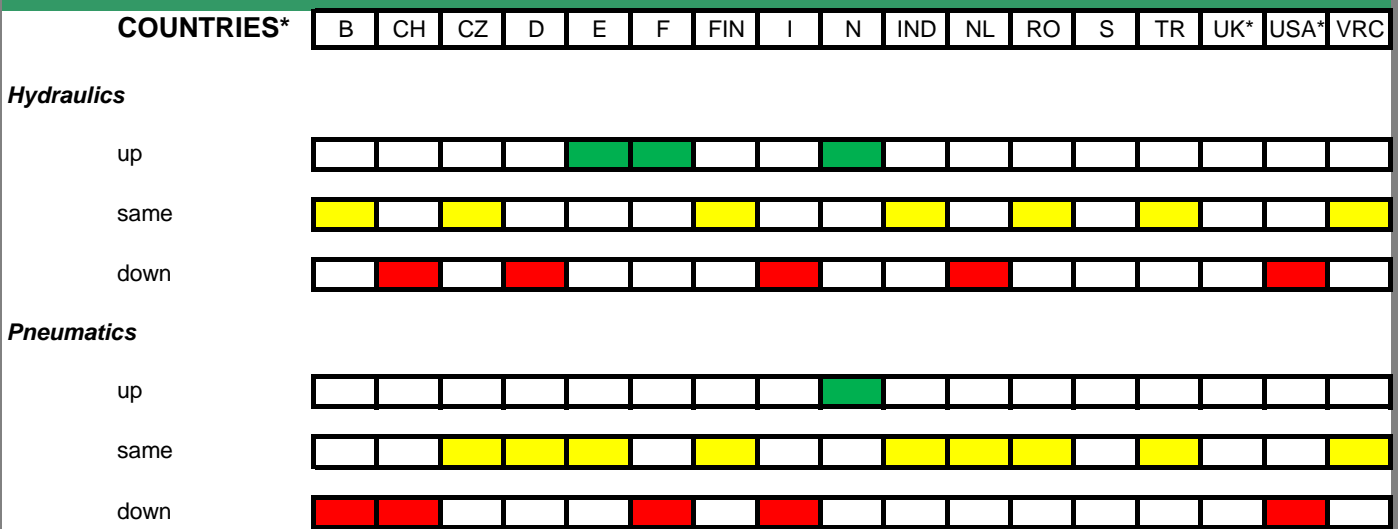
2. National home sales (compared to previous month)

COUNTRIES*	B	CH	CZ	D	E	F	FIN	I	N	IND	NL	RO	S	TR	UK*	USA*	VRC	
Industrial hydraulics																		
up																		
same																		
down																		
Mobile hydraulics																		
up																		
same																		
down																		
Pneumatics																		
up																		
same																		
down																		

3. New orders (compared to previous month)



4. Order backlog (compared to previous month)



5. Expected business situation (in the next 3 months)

COUNTRIES*	B	CH	CZ	D	E	F	FIN	I	N	IND	NL	RO	S	TR	UK*	USA*	VRC
more favourable																	
unchanged				PN													
less favourable				HY													

6. Comments

*USA

Industry opinions for this survey were generated using opinions from NFPA's October 2015 SOFP results.

*UK

October data has been referenced to complete this survey.

Turkey

It's affecting unpositively civil wars in neighboring countries.

Norway

Business climate: Normal for Pneumatics, unfavourable for Hydraulics.

* International licence number

B	Belgium
CH	Switzerland
CZ	Czech Republic
D	Germany
E	Spain
F	France
FIN	Finland
I	Italy
IND	India
J	Japan
N	Norway
NL	Netherlands
RO	Romania
S	Sweden
SLO	Slovenia
TR	Turkey
UK	United Kingdom
USA	USA
VRC	China