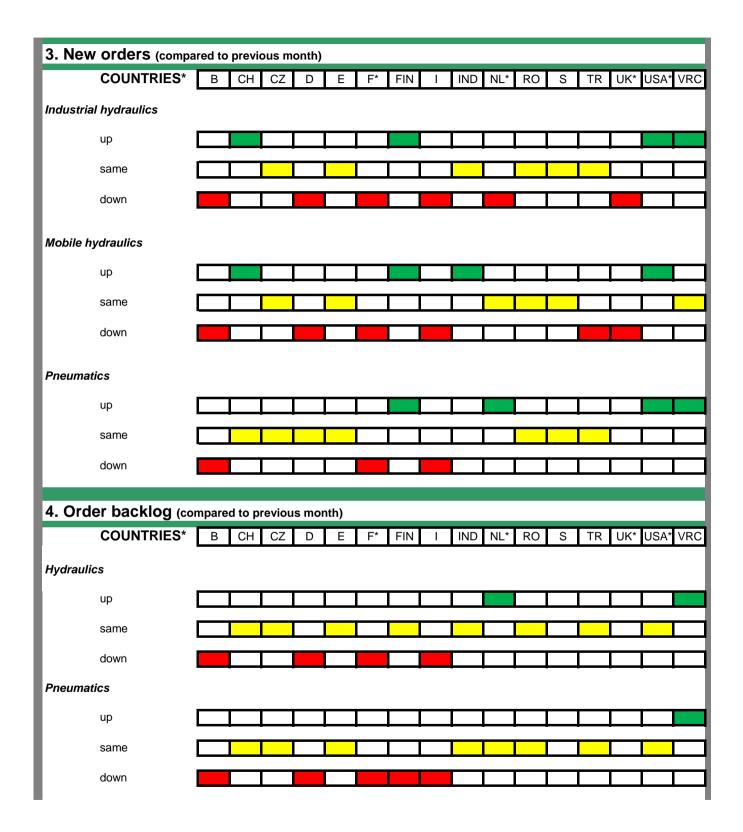


CETOP/ISC Monthly exchange on tendencies Reporting month: August 2016 1. Business climate (Current overall business situation) **COUNTRIES*** СН CZ F* FIN RO TR UK* USA* VRC В D Е IND NL* S T very good good satisfying (normal) unfavourable very unfavourable 2. National home sales (compared to previous month) **COUNTRIES*** В СН CZ F* FIN RO UK* USA* VRC D Е IND NL* S TR T Industrial hydraulics up same down Mobile hydraulics up same down Pneumatics up same down



5. Expected business situation (in the next 3 months)																
COUNTRIES*	В	СН	CZ	D	Е	F*	FIN	I	IND	NL*	RO	S	TR	UK*	USA*	VRC
more favourable																
unchanged																
less favourable																
6. Comments														-		
*USA The US industry experienced a sharp decline in both shipment and order activity in July 2016, on top of the overall decline in 2016. August 2016 growth trends may look deceiving due to the additional July decline.																
* UK July 2016 data has been referenced to complete this survey.																
*Netherlands August was a weak vacation month.																
*F Many companies are closed in August in France.																

International licence number

B CH CZ D E F IND J N N I N N N N N N N N N N N N N N N N	Belgium Switzerland Czech Republic Germany Spain France Finland Italy India Japan Norway Netherlands Romania Sweden Slovenia Turkey United Kingdom
UK USA	United Kingdom USA
VRC	China

General Note:

This data is only available to the responding CETOP and ISC associations and their member companies and is not meant for general publication. CETOP and ISC data should therefore not be released to external organisations e.g. consultants, magazines, banks etc. General enquiries concerning CETOP and ISC data should be referred to CETOP and ISC.